JAMCO Corporation Announces Support of Tender Offer by BCJ-92

January 14, 2025, Tokyo –Jamco Corporation (TSE: 7408, "the Company"), Japan's leading manufacturer of interior cabin equipment for the commercial aviation industry, announced today its support of the planned commencement of the tender offer (TOB) for all outstanding shares by Bain Capital, a global private investment firm with US$185 billion in assets under management. After receiving regulatory approval, the tender offer process is expected to commence in February and conclude in 20 business days, which subsequently would result in the company's shares de-listing from the Tokyo Stock Exchange in mid-2025.

Koichi Tsunematsu, Representative Director, President and CEO of Jamco Corporation, remarked, "We are very excited about this strategic alliance with Bain Capital, a world-class private investment firm with a 20-year track-record of success in Japan. With the strong support from Bain Capital, we will work to strengthen our financial and human resources, investing in growth areas, and accelerating management reforms. As a result, we aim to accelerate structural reforms, increase our corporate value, and enhance our business foundation to lay the groundwork for future growth."

Yuji Sugimoto, Partner and Head of Bain Capital Private Equity Asia, said, "We look forward very much to our partnership with Jamco Corporation, an innovative supplier to the global aerospace industry for over 70 years. We will support management in strengthening the Company's foundation and accelerating business reforms, and by leveraging Bain Capital's deep operational expertise and broad global resources, we will together strive to help the Company unleash its full potential."

Bain Capital has entered into the agreement to tender shares in the Tender Offer and regarding other matters with ITOCHU Corporation ("ITOCHU"), which is the largest shareholder of the Company (as of September 30, 2024), the agreement not to tender shares in the Tender Offer with ANA HOLDINGS INC. ("ANA HOLDINGS"), which is the second largest shareholder (as of September 30, 2024), and the agreement not to tender shares in the Tender Offer with Showa Aircraft Industry Co., Ltd. (a portfolio company of Bain Capital, "Showa Aircraft Industry"), which is the third largest shareholder (as of September 30, 2024). ITOCHU, ANA HOLDINGS, and Showa Aircraft Industry together represent 60.82% of the shareholding.

Bain Capital has a deep track-record of investing across the Aerospace and Defense value chain, including Showa Aircraft Industry, Proterial (formerly Hitachi Metals), Virgin Australia, ITP Aero, MRO Holdings, Precinmac, KP Aviation and Griffin Asset Management. Since opening its Tokyo office in 2006, Bain Capital has partnered with Japanese management teams to invest in, expand and strengthen over 37 companies in Japan, including Evident (formerly Olympus Scientific Solutions), Proterial, Kioxia (formerly Toshiba Memory Corporation), Skylark, BELLSYSTEM24, Oedo Onsen, Macromill, Japan Wind Power, Works Human Intelligence, and Showa Aircraft Industry. Today, over 70 investment professionals in Japan provide hands-on support for 23 existing portfolio companies.

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About Bain Capital

Bain Capital, LP is one of the world's leading private investment firms that creates lasting impact for our investors, teams, businesses, and the communities in which we live. Since our founding in 1984, we've applied our insight and experience to organically expand into numerous asset classes including private equity, credit, public equity, venture capital, real estate, life sciences, insurance, and other strategic areas of focus. The firm has offices on four continents, more than 1,850 employees, and approximately $185 billion in assets under management. To learn more, visit www.baincapital.com.